

Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

**Announcement on Progress of the Judicial Auction of
Part of the Shares Held by the Indirect Controlling
Shareholder**

Important Notice:

- The shares to be auctioned by the judiciary this time are 140,000 shares of unrestricted tradable shares of Ningbo Shanshan Co., Ltd. (the “Company”) held by Shanshan Holdings Co., Ltd. (the "Shanshan Holdings"). Shanshan Holdings is the indirect controlling shareholder of the Company, and these shares account for 0.43% of the total shares it holds in the Company and 0.01% of the Company's total share capital. At present, the above-mentioned shares are in a state of freeze.
- The shares that were auctioned by the judiciary this time have completed the bidding process. Subsequently, it still involves payment, equity change and transfer and other procedures. The final outcome remains uncertain. The final transaction shall be subject to the auction ruling issued by the People's Court of Pudong New District, Shanghai. The Company will continue to pay attention to the progress of the above matter, strictly fulfill the information disclosure obligations in accordance with relevant laws, regulations and normative documents in a timely manner, and kindly remind all investors to make rational investments and pay attention to investment risks.

Previously, the Company disclosed that 140,000 unrestricted tradable shares held by Shanshan Holdings was scheduled to be conducted on the Taobao Judicial Auction Network Platform (sf.taobao.com) from 10:00 am on April 11, 2026 to 10:00 am on April 12, 2026 (excluding delays) For details, please refer to the relevant announcements released by the Company on the website of the Shanghai Stock Exchange on March 3, 2026.

After inquiry, the above-mentioned shares that were auctioned by the judiciary

have completed the auction. The relevant information is now announced as follows:

I. The Progress of the Auction

According to the "Confirmation of Bidding Results" released by the Taobao Judicial Auction Network Platform, the bidding results of this judicial auction are as follows:

The user named Guilong Zhou won the public bidding for the "140,000 shares of Ningbo Shanshan Co., Ltd.(Stock abbreviation: "Ningbo Shanshan", stock code: 600884, stock category: unrestricted tradable shares)" project conducted on the Alibaba Asset Platform through the bidding number N7315 on 2026/04/12 at 10:31:38 a.m., with the highest bid.

The online auction price of this subject matter is ¥2,036,380 (equivalent to RMB 2,036,380 Yuan)

Users who successfully bid in online auctions must comply with the requirements of the "Bidding Notice" and "Bidding Announcement" for the subject matter, deliver the remaining balance of the online auction transaction on time, and handle the relevant procedures.

The final transaction of the subject matter shall be subject to the auction decision issued by the People's Court of Pudong New District, Shanghai.

Please refer to the relevant information published on the Taobao Judicial Auction Network Platform for the specific details of this auction.

II. Other Relevant Descriptions and Risk Warnings

At present, the shares that were auctioned by the judiciary this time have completed the bidding process. Subsequently, it still involves payment, equity change and transfer and other procedures. The final outcome remains uncertain. The final transaction shall be subject to the auction ruling issued by the People's Court of Pudong New District, Shanghai.

At present, the controlling shareholder and its concerted action persons held a total of 525,724,326 shares of the Company, accounting for 23.37% of the Company's total share capital. If all the shares in this judicial auction have been fully transferred, the shareholding of the Company's controlling shareholder and its concerted action persons

will decrease to 525,584,326 shares, accounting for 23.37% of the total share capital of the Company, and it is expected that it will not cause any change in the Company's control.

This judicial auction of shares is expected to have no impact on the Company's daily production and operation management. The Company will continue to pay attention to the progress of the above matter, strictly fulfill the information disclosure obligations in accordance with relevant laws, regulations and normative documents in a timely manner.

The Company solemnly reminds investors that the designated media for information disclosure are China Securities Journal, Shanghai Securities Journal, Securities Daily, Securities Times, and the Shanghai Stock Exchange website (www.sse.com.cn). All information of the Company shall be subject to the relevant announcements published on the designated media mentioned above. Investors are advised to invest rationally and pay attention to investment risks.

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

14 April 2026